

**CONSTRUCTION OF THE DUTLWE - MORWAMOSU ROAD (LOAN)
(RATIFICATION) ACT, 2007**

No. 12



of 2007

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Ratification of signing

An Act to ratify an Agreement entered into between the Government of Botswana and the Export-Import Bank of China for the purpose of assisting in the financing of the construction of the Dutlwe - Morwamosu Road.

Date of Assent: 18th April, 2007

Date of Commencement: 20th April, 2007

ENACTED by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Construction of the Dutlwe - Morwamosu Road (Loan) (Ratification) Act, 2007.</p> | Short title |
| <p>2. The raising of a loan (hereinafter referred to as "the loan") by the Government from the Export-Import Bank of China (hereinafter referred to as "the Bank"), subject to such terms and conditions as were agreed between the Government and the Bank, in a sum not exceeding one hundred and sixty million Renminbi Yuan (RMB Yuan 160,000,000.00) or the current exchange equivalent of P128,473,000.00, for the purpose of assisting in the financing of the construction of the Dutlwe - Morwamosu Road, is hereby ratified.</p> | Ratification of loan |
| <p>3. The proceeds of the loan ratified by this Act shall be paid into the Development Fund.</p> | Loan to be paid into Development Fund |
| <p>4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon, and paid out of, the Consolidated Fund.</p> | Loan to be charged upon Consolidated Fund |
| <p>5. The signing of the Minister on behalf of the Government on the Agreement embodying the terms and conditions of the loan, and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, is hereby ratified.</p> | Ratification of signing |

PASSED by the National Assembly this 29th day of March, 2007.

E.S. MPOFU,
Clerk of the National Assembly.